Catcher Technology

– Innovative Leader in Casing

2013 Q4 Earnings Conference

2014/2/6

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Disclaimer

This presentation contains "forward-looking statements"- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects" , "anticipates", "intends", "plans", "believes", "seeks", or "will".

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to different materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.

4Q13 Business Review

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4Q 2013 Consolidated P/L

(NTD MM)	* IFRS **4Q13**	**%**	* IFRS **3Q13**	%	q-q	* IFRS **4Q12**	%	y-y
Revenue	***13,115***	***100.0%***	10,438	100.0%	25.6%	9,912	100.0%	32.3%
Gross Profit	***5,468***	***41.7%***	4,348	41.7%	25.8%	4,424	44.6%	23.6%
Op Exp.	***1,355***	***10.3%***	1,103	10.6%	22.9%	1,043	10.5%	29.9%
Op Profit	***4,113***	***31.4%***	3,245	31.1%	26.7%	3,380	34.1%	21.7%
NPBT	***4,597***	***35.0%***	3,415	32.7%	34.6%	5,118	51.6%	-10.2%
NPAT	***3,472***	***26.5%***	2,771	26.5%	25.3%	4,583	46.2%	-24.2%
EPS (NTD)	***$4.62***		$3.69		+$0.93	$6.10		-$1.48
EBITDA	***5,549***	***42.3%***	4,630	44.4%	19.8%	4,610	46.5%	20.4%

* EBITDA = Operating Profit + Depreciation + Amortization

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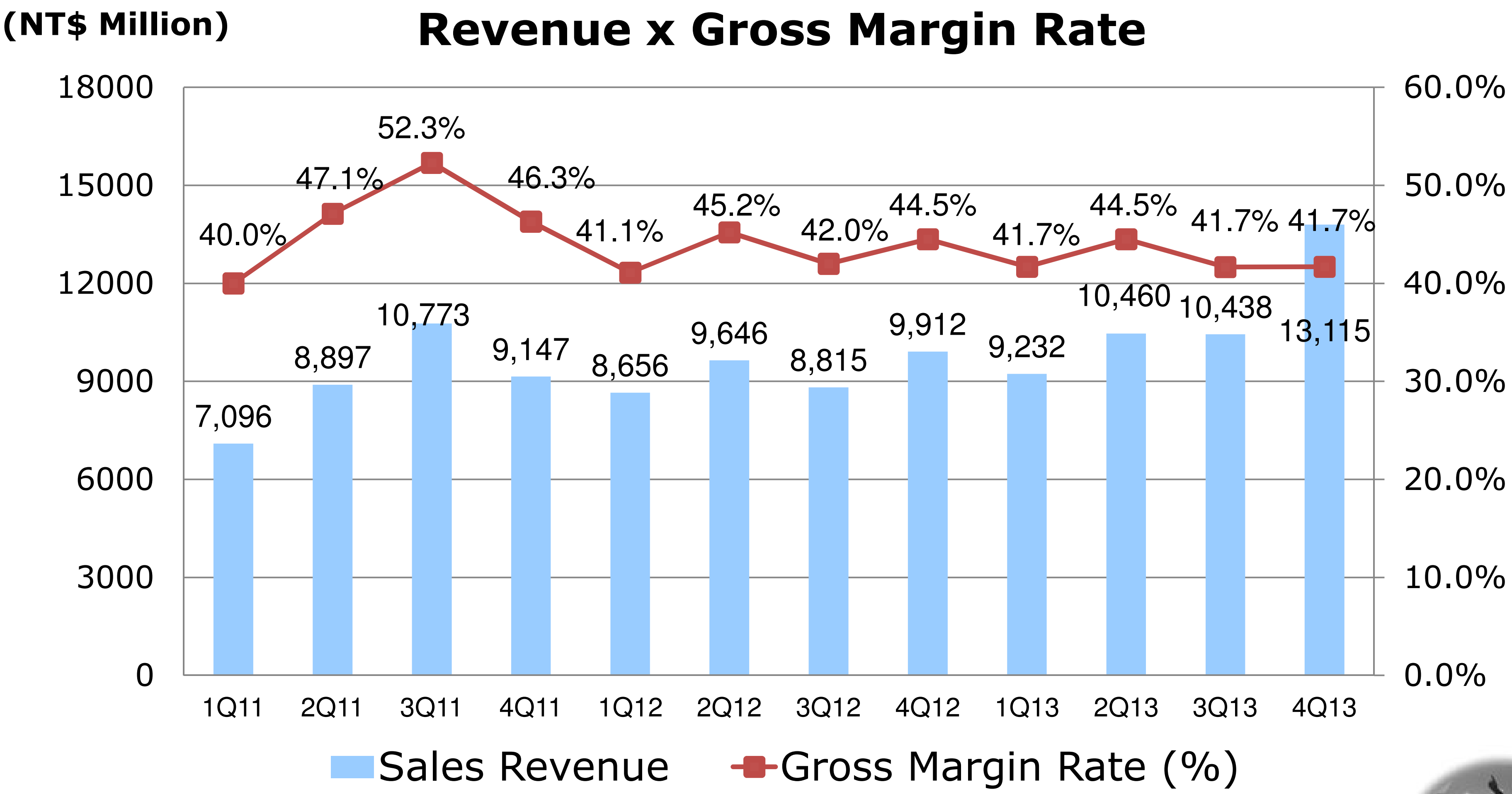
2013 Consolidated P/L

(NTD MM)	2013	%	2012	%	y-y
Revenue	***43,246***	100.0%	**37,029**	100%	16.8%
Gross Profit	***18,321***	42.4%	**16,044**	43.3%	14.2%
Op Exp.	***4,405***	10.2%	**3,883**	10.5%	13.4%
Op Profit	***13,916***	32.2%	**12,160**	32.8%	14.4%
NPBT	***17,528***	40.5%	**13,944**	37.7%	25.7%
NPAT	***13,801***	31.9%	**10,812**	29.2%	27.6%
EPS (NTD)	***$18.38***		**$14.40**		**+$3.98**

Quarterly Revenue



Operating Profit & Margins

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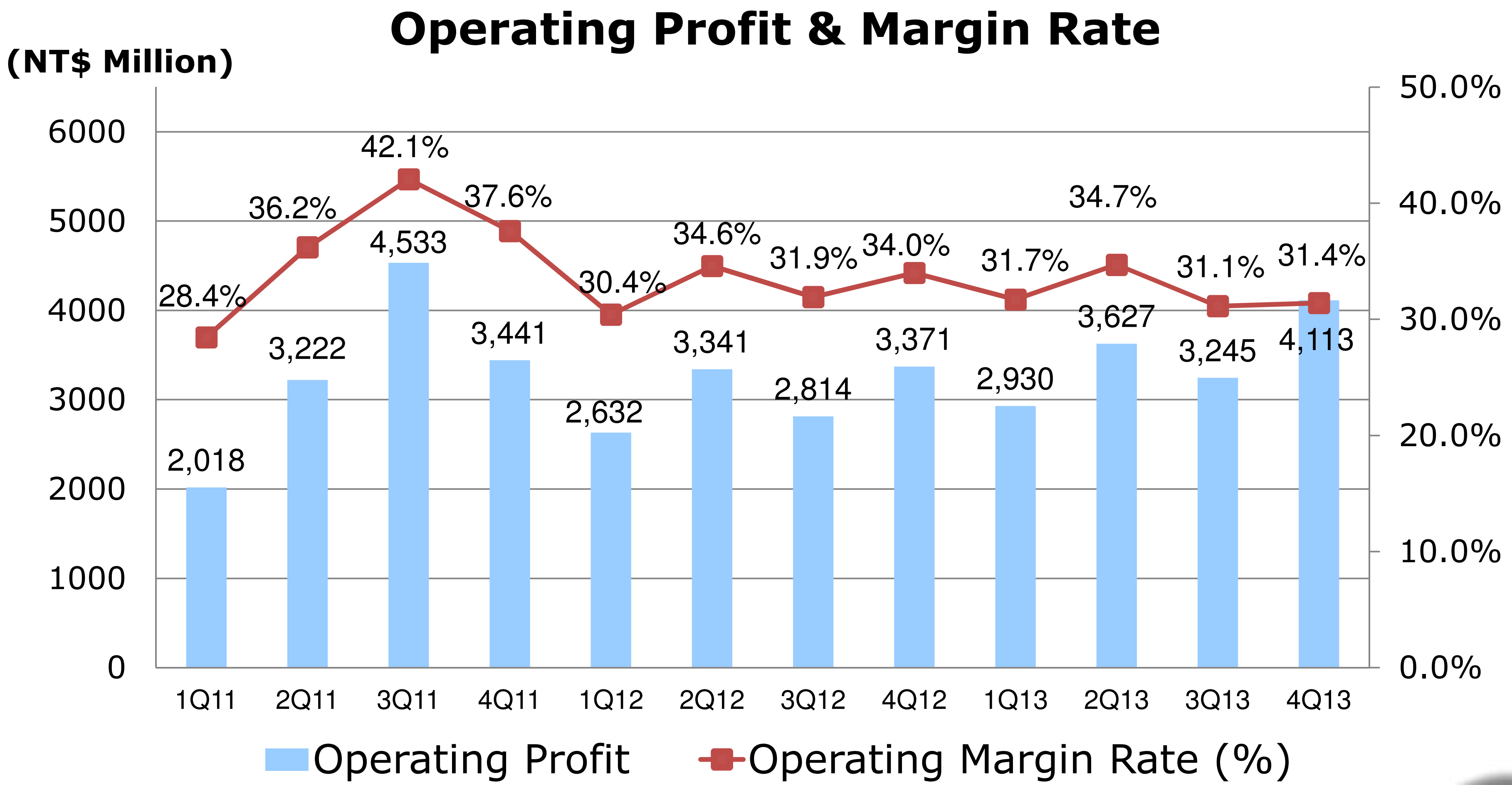

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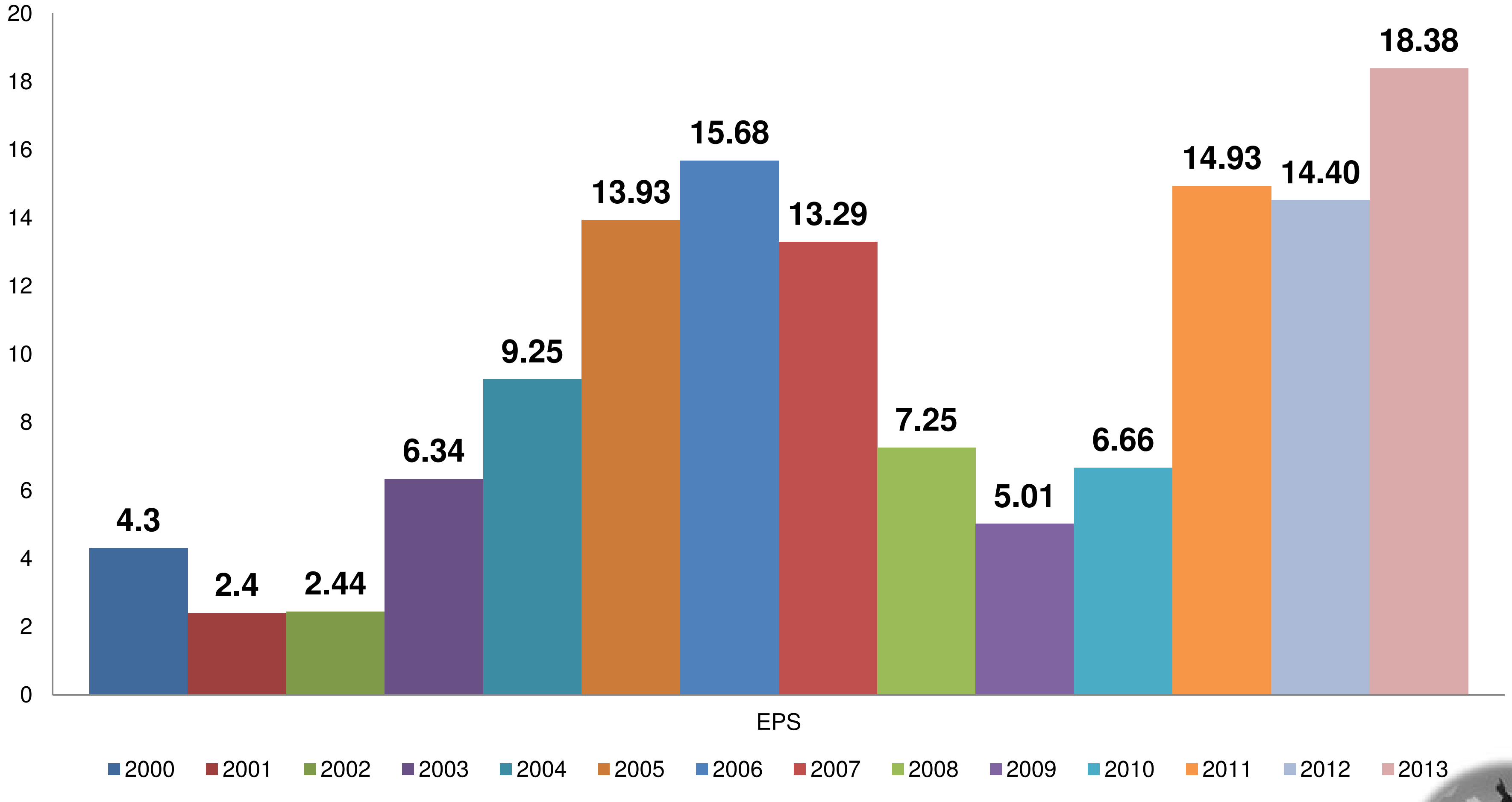
2000-2013 EPS Trend



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Consolidated Balance Sheet * IFRS

(NTD MM)	4Q13	%	3Q13	%	4Q12	%
Total Assets	**105,379**	**100%**	**99,608**	**100%**	**101,360**	**100%**
Cash	39,378	37%	33,161	33%	45,400	45%
Current Asset	65,347	62%	59,677	60%	66,560	66%
Fixed Asset	34,903	33%	34,905	35%	30,815	30%
Total Liabilities	**31,699**	**30%**	**30,318**	**30%**	**39,771**	**39%**
Current Liab.	31,575	30%	30,200	30%	36,792	36%
Other Liab.	124	0%	118	0%	2,979	3%
Shareholder Equity	**73,509**	**70%**	**69,124**	**70%**	**61,410**	**61%**
Total Liab. & Equity	**105,379**	100%	**99,608**	100%	**101,360**	100%
BVPS	**98.15**		**92.08**		**81.8**	

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Cash Flow
* IFRS

(NTD MM)	**2013**	**2012**
Beginning Balance	**45,400**	**35,542**
Cash from operating activities	**20,116**	**9,738**
Capital expenditures	**(9,629)**	**(8,396)**
Cash Dividends	**(4,504)**	**(3,753)**
Short-term & Long-term loans	**(11,736)**	**7,628**
Others	**(269)**	**4,641**
Ending Balance	**39,378**	**45,400**
EBITDA	**19,141**	**16,433**
Free Cash Flow	**10,487**	**1,342**

* EBITDA = Operating Profit + Depreciation + Amortization

*Free cash flow = Cash from operating activities – Capital expenditures

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Appendix

Annual Revenue (2000 ~ 2013)

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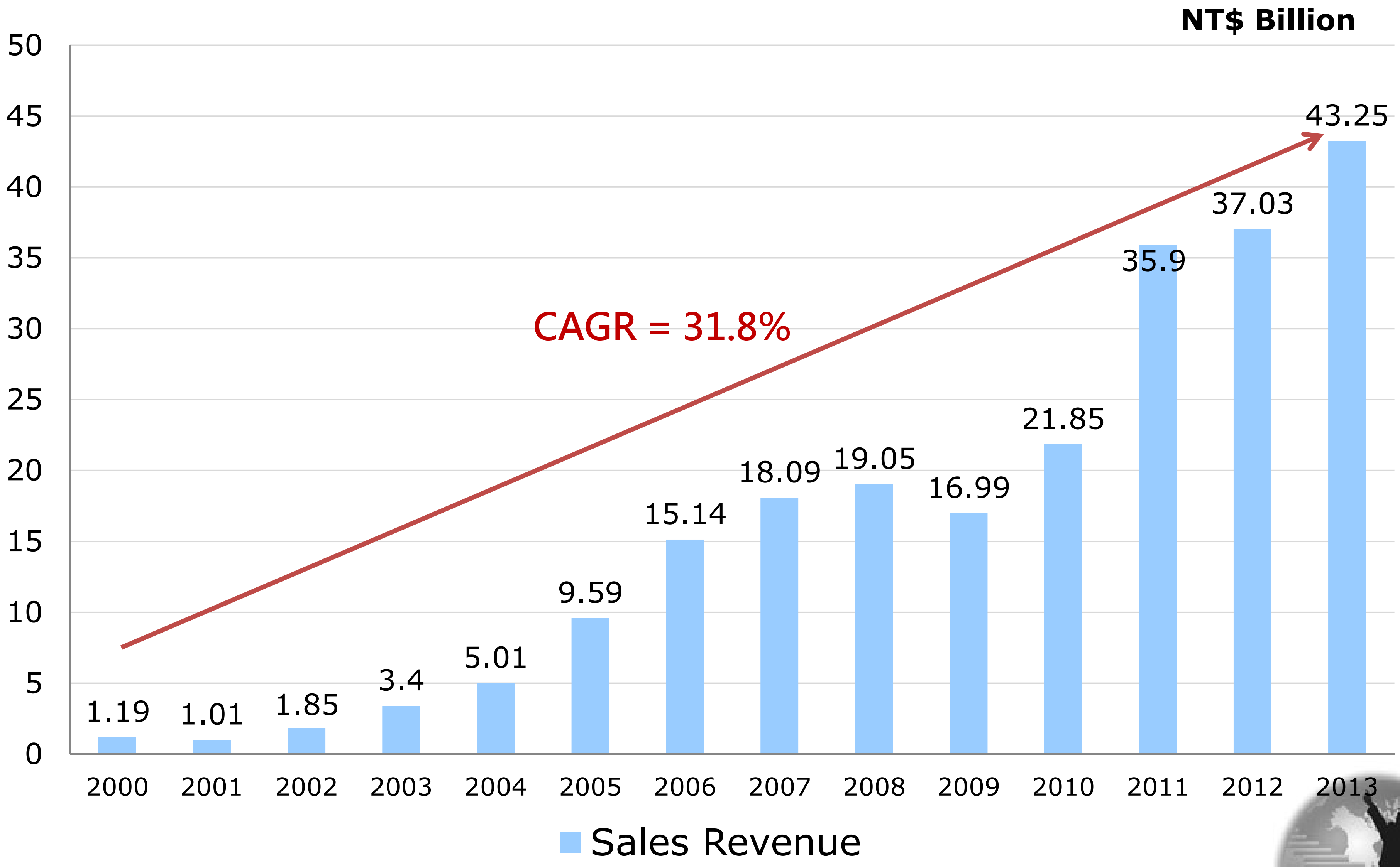

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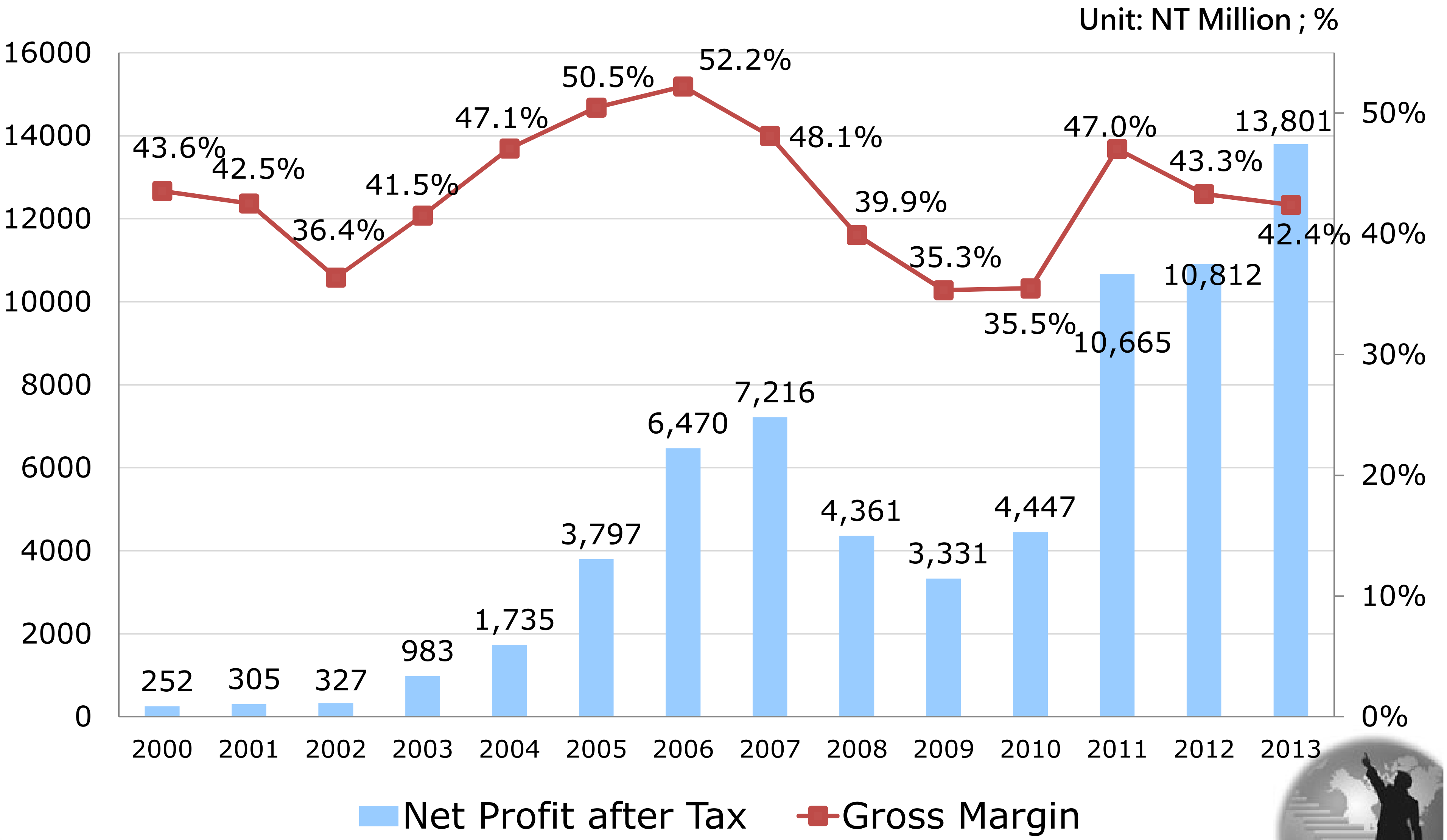
Gross Margin & Net Profit (2000~ 2013)



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Thank you!